

Incoterms® 2020

SELLER'S OBLIGATION BUYER'S OBLIGATION TRANSFER OF RISK

Rules for all modes of transport



Incoterm	Description	Letter(s)	Transfer of Risk	Excluded
EXW EX WORKS	AGREED PLACE	D - E	At the agreed place	None
FCA	FREE CARRIER	D - B	At the agreed place	None
FAS	FREE ALONGSIDE SHIP	D	At the enbarcation's port	None
FOB	FREE ON BOARD	D	At the enbarcation's port	None
CFR	COST AND FREIGHT	A - D	At the destination's port	Expenses and risk (no freight), Freight - Nolo
CIF	COST, INSURANCE AND FREIGHT	A - C - D	At the destination's port	Expenses and risk (no freight), Freight - Nolo
CPT	CARRIAGE PAID TO...	A - D	At the destination's place	Expenses and risk (no freight), Freight - Shipping costs
CIP	CARRIAGE AND INSURANCE PAID TO...	A - C - D	At the destination's place	Expenses and risk (no freight), Freight - Shipping costs
DAT	DELIVERED AT TERMINAL	A - D	At the destination's place	None
DPU	DELIVERED AT PLACE	A - D	At the destination's place	None
DDP	DELIVERY DUTY PAID	A - D - E	At the destination's place	None

- A** It's specifies the obligation to stipulate the freight contract
- B** It's specifies the power to stipulate the freight contract
- C** It's specifies the obligation to stipulate the insurance contract
- D** Export Clearance
- E** Import Clearance

Expenses and Risk

Expenses and Risk

International freight forwarders.

This chart is prepared by Tecnofreight for information only and must be read in conjunction with the detailed description of each Incoterms®. For more information, please visit: <https://iccwbo.org/resources-for-business/incoterms-rules>.

