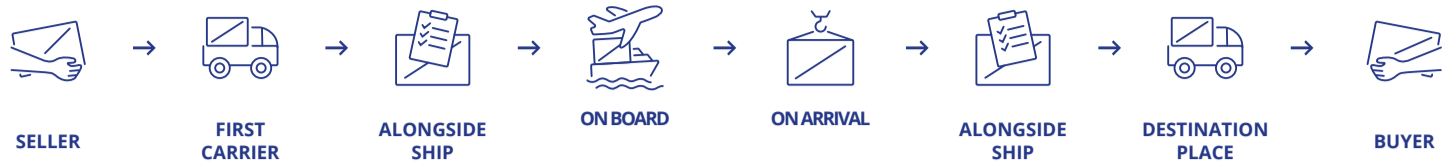


Incoterms® 2020

SELLER'S OBLIGATION BUYER'S OBLIGATION TRANSFER OF RISK

Rules for all modes of transport



Incoterm	Description	Transfer of Risk
EXW	EX WORKS Agreed Place	At the start of the process (Seller's premises)
FCA^(a)	FREE CARRIER Seller's Premises	At the start of the process (Seller's premises)
FCA^(b)	FREE CARRIER Named Other Place	At the start of the process (Named Other Place)
FAS	FREE ALONGSIDE SHIP Port of Shipment	At the Port of Shipment
FOB	FREE ON BOARD Port of Shipment	At the Port of Shipment
CFR	COST AND FREIGHT Port of Destination	At the Port of Destination
CIF	COST, INSURANCE AND FREIGHT Port of Destination	At the Port of Destination
CPT	CARRIAGE PAID TO Place of Destination	At the Place of Destination
CIP	CARRIAGE AND INSURANCE PAID TO Place of Destination	At the Place of Destination
DAP	DELIVERY AT PLACE Place of Destination	At the Place of Destination
DPU	DELIVERY AT PLACE UNLOADED Destination	At the Destination
DDP	DELIVERY DUTY PAID Destination	At the Destination

International freight forwarders.



This chart is prepared by Tecnofreight for information only and must be read in conjunction with the detailed description of each Incoterms®. For more information, please visit: <https://iccwbo.org/resources-for-business/incoterms-rules>.